



November 7, 2023

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(Securities Code: 2810, TSE Prime Market)
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(Correction / Correction of Numerical Data) Notice of Partial Correction of “Consolidated Financial Results (Japanese Accounting Standards) for the Three Months Ended June 30, 2023 (Q1 FY2023)”

House Foods Group Inc. (the “Company”) announces that there were matters that should have been partially corrected in the “Consolidated Financial Results (Japanese Accounting Standards) for the Three Months Ended June 30, 2023 (Q1 FY2023)” published on August 2, 2023.

1. Reason for the correction

After submission of the “Consolidated Financial Results (Japanese Accounting Standards) for the Three Months Ended June 30, 2023 (Q1 FY2023)”, the Other Comprehensive Income for the previous fiscal year and the first quarter of the fiscal year ending March 31, 2024 presented was found to contain certain errors. Comprehensive Income and other relevant parts will, therefore, be corrected.

2. Details of corrections (Corrections are underlined.)

[Correction: 1] Summary of Consolidated Financial Results (Japanese Accounting Standards) for the Three Months Ended June 30, 2023 (Q1 FY2023), page 1

1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 – June 30, 2023)
(1) Consolidated Results of Operations (Accumulated Total)

(Before Correction)

1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 – June 30, 2023)

(1) Consolidated Results of Operations (Accumulated Total) (Percentages show year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended								
June 30, 2023	70,453	6.2	4,914	(1.1)	5,252	(6.1)	7,978	121.8
June 30, 2022	66,324	7.6	4,970	(12.7)	5,591	(11.9)	3,597	(11.7)

(Note) Comprehensive income: 10,701 million yen (167.6%) for the three months ended June 30, 2023
3,999 million yen (-20.5%) for the three months ended June 30, 2022

(After Correction)

1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 – June 30, 2023)

(1) Consolidated Results of Operations (Accumulated Total) (Percentages show year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended								
June 30, 2023	70,453	6.2	4,914	(1.1)	5,252	(6.1)	7,978	121.8
June 30, 2022	66,324	7.6	4,970	(12.7)	5,591	(11.9)	3,597	(11.7)

(Note) Comprehensive income: 10,678 million yen (167.0%) for the three months ended June 30, 2023
3,999 million yen (-20.5%) for the three months ended June 30, 2022

[Correction: 2] Consolidated Financial Results (Japanese Accounting Standards) for the Three Months Ended June 30, 2023 (Q1 FY2023), page 8

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

(Before Correction)

(Million yen)

	First three-month period of previous fiscal year (April 1, 2022 - June 30, 2022)	First three-month period of the fiscal year under review (April 1, 2023 - June 30, 2023)
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,199)	4,107
Deferred gains or losses on hedges	63	102
Foreign currency translation adjustment	2,388	<u>175</u>
Remeasurements of defined benefit plans, net of tax	(288)	(2,129)
Share of other comprehensive income of entities accounted for using equity method	78	8
Total other comprehensive income	42	<u>2,263</u>
Comprehensive income	3,999	<u>10,701</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,346	<u>10,129</u>
Comprehensive income attributable to non-controlling interests	654	572

(After Correction)

(Million yen)

	First three-month period of previous fiscal year (April 1, 2022 - June 30, 2022)	First three-month period of the fiscal year under review (April 1, 2023 - June 30, 2023)
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,199)	4,107
Deferred gains or losses on hedges	63	102
Foreign currency translation adjustment	2,388	<u>152</u>
Remeasurements of defined benefit plans, net of tax	(288)	(2,129)
Share of other comprehensive income of entities accounted for using equity method	78	8
Total other comprehensive income	42	<u>2,240</u>
Comprehensive income	3,999	<u>10,678</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,346	<u>10,106</u>
Comprehensive income attributable to non-controlling interests	654	572

[Correction: 3] Consolidated Financial Results (Japanese Accounting Standards) for the Three Months Ended June 30, 2023 (Q1 FY2023), page 12

3. Supplementary Information

(1) Business Results

(Before Correction)

Consolidated

(Million yen)

	First quarter of FY2022		First quarter of FY2023		FY2022		FY2023 Forecast	
	Amount	Year-on-year change	Amount	Year-on-year change	Amount	Year-on-year change	Amount	Year-on-year change
Net sales	66,324	107.6%	70,453	106.2%	275,060	108.6%	304,800	110.8%
Operating profit	4,970	87.3%	4,914	98.9%	16,686	86.8%	20,000	119.9%
Ordinary profit	5,591	88.1%	5,252	93.9%	18,300	86.6%	20,900	114.2%
Profit attributable to owners of parent	3,597	88.3%	7,978	221.8%	13,672	98.0%	17,500	128.0%
Comprehensive income	3,999	79.5%	<u>10,701</u>	<u>267.6%</u>	<u>15,942</u>	<u>73.9%</u>	–	–

(After Correction)

Consolidated

(Million yen)

	First quarter of FY2022		First quarter of FY2023		FY2022		FY2023 Forecast	
	Amount	Year-on-year change	Amount	Year-on-year change	Amount	Year-on-year change	Amount	Year-on-year change
Net sales	66,324	107.6%	70,453	106.2%	275,060	108.6%	304,800	110.8%
Operating profit	4,970	87.3%	4,914	98.9%	16,686	86.8%	20,000	119.9%
Ordinary profit	5,591	88.1%	5,252	93.9%	18,300	86.6%	20,900	114.2%
Profit attributable to owners of parent	3,597	88.3%	7,978	221.8%	13,672	98.0%	17,500	128.0%
Comprehensive income	3,999	79.5%	<u>10,678</u>	<u>267.0%</u>	<u>15,965</u>	<u>74.0%</u>	–	–

[Correction: 4] Consolidated Financial Results (Japanese Accounting Standards) for the Three Months Ended June 30, 2023 (Q1 FY2023), page 13

3. Supplementary Information

(3) Consolidated Statements of Income

(Before Correction)

1. Consolidated Statements of Income

(Million yen)

	First quarter of FY2022		First quarter of FY2023		Year-on-year change	
	Amount	Percentage	Amount	Percentage	Amount	Rate of change
Net sales	66,324	100.0%	70,453	100.0%	4,130	6.2%
<By business segment>						
Spice / Seasoning / Processed Food Business	28,326	42.7%	29,594	42.0%	1,269	4.5%
Health Food Business	4,110	6.2%	4,136	5.9%	26	0.6%
International Food Business	10,796	16.3%	13,441	19.1%	2,645	24.5%
Restaurant Business	11,334	17.1%	12,897	18.3%	1,563	13.8%
Other Food Related Business	13,921	21.0%	12,858	18.3%	(1,062)	(7.6%)
Adjustment	(2,163)	(3.3%)	(2,474)	(3.5%)	(311)	–
Cost of sales	42,529	64.1%	44,587	63.3%	2,057	4.8%
Selling, general and administrative expenses	18,824	28.4%	20,953	29.7%	2,129	11.3%
Operating profit	4,970	7.5%	4,914	7.0%	(56)	(1.1%)
<By business segment>						
Spice / Seasoning / Processed Food Business	2,251	3.4%	1,794	2.5%	(457)	(20.3%)
Health Food Business	465	0.7%	589	0.8%	124	26.7%
International Food Business	1,747	2.6%	1,175	1.7%	(572)	(32.7%)
Restaurant Business	193	0.3%	930	1.3%	737	382.8%
Other Food Related Business	362	0.5%	532	0.8%	170	46.9%
Adjustment	(47)	(0.1%)	(106)	(0.2%)	(59)	–
Non-operating income	919	1.4%	801	1.1%	(119)	(12.9%)
Non-operating expenses	298	0.4%	462	0.7%	164	55.0%
Ordinary profit	5,591	8.4%	5,252	7.5%	(339)	(6.1%)
Extraordinary income	730	1.1%	7,009	9.9%	6,279	860.6%
Extraordinary losses	55	0.1%	20	0.0%	(35)	(63.9%)
Profit before income taxes	6,265	9.4%	12,241	17.4%	5,976	95.4%
Income taxes	2,308	3.5%	3,803	5.4%	1,495	64.8%
Profit	3,957	6.0%	8,438	12.0%	4,481	113.2%
Profit attributable to						
Profit attributable to owners of parent	3,597	5.4%	7,978	11.3%	4,381	121.8%
Profit attributable to non-controlling interests	361	0.5%	460	0.7%	99	27.5%
Comprehensive income	3,999	6.0%	10,701	15.2%	6,702	167.6%

(After Correction)

1. Consolidated Statements of Income

(Million yen)

	First quarter of FY2022		First quarter of FY2023		Year-on-year change	
	Amount	Percentage	Amount	Percentage	Amount	Rate of change
Net sales	66,324	100.0%	70,453	100.0%	4,130	6.2%
<By business segment>						
Spice / Seasoning / Processed Food Business	28,326	42.7%	29,594	42.0%	1,269	4.5%
Health Food Business	4,110	6.2%	4,136	5.9%	26	0.6%
International Food Business	10,796	16.3%	13,441	19.1%	2,645	24.5%
Restaurant Business	11,334	17.1%	12,897	18.3%	1,563	13.8%
Other Food Related Business	13,921	21.0%	12,858	18.3%	(1,062)	(7.6%)
Adjustment	(2,163)	(3.3%)	(2,474)	(3.5%)	(311)	–
Cost of sales	42,529	64.1%	44,587	63.3%	2,057	4.8%
Selling, general and administrative expenses	18,824	28.4%	20,953	29.7%	2,129	11.3%
Operating profit	4,970	7.5%	4,914	7.0%	(56)	(1.1%)
<By business segment>						
Spice / Seasoning / Processed Food Business	2,251	3.4%	1,794	2.5%	(457)	(20.3%)
Health Food Business	465	0.7%	589	0.8%	124	26.7%
International Food Business	1,747	2.6%	1,175	1.7%	(572)	(32.7%)
Restaurant Business	193	0.3%	930	1.3%	737	382.8%
Other Food Related Business	362	0.5%	532	0.8%	170	46.9%
Adjustment	(47)	(0.1%)	(106)	(0.2%)	(59)	–
Non-operating income	919	1.4%	801	1.1%	(119)	(12.9%)
Non-operating expenses	298	0.4%	462	0.7%	164	55.0%
Ordinary profit	5,591	8.4%	5,252	7.5%	(339)	(6.1%)
Extraordinary income	730	1.1%	7,009	9.9%	6,279	860.6%
Extraordinary losses	55	0.1%	20	0.0%	(35)	(63.9%)
Profit before income taxes	6,265	9.4%	12,241	17.4%	5,976	95.4%
Income taxes	2,308	3.5%	3,803	5.4%	1,495	64.8%
Profit	3,957	6.0%	8,438	12.0%	4,481	113.2%
Profit attributable to						
Profit attributable to owners of parent	3,597	5.4%	7,978	11.3%	4,381	121.8%
Profit attributable to non-controlling interests	361	0.5%	460	0.7%	99	27.5%
Comprehensive income	3,999	6.0%	10,678	15.2%	6,678	167.0%

[Correction: 5] Consolidated Financial Results (Japanese Accounting Standards) for the Three Months Ended June 30, 2023 (Q1 FY2023), page 15

3. Supplementary Information

(3) Consolidated Statements of Income

(Before Correction)

5. Quarterly Statements

Consolidated

(Million yen)

	FY2022					FY2023				
	1Q	2Q	3Q	4Q	Cumulative total	1Q	2Q	3Q	4Q	Cumulative total
Net sales	66,324	67,507	71,988	69,242	275,060	70,453				
Year-on-year change	4,688	5,016	4,194	7,777	21,675	4,130				
Operating profit	4,970	2,662	6,692	2,363	16,686	4,914				
Year-on-year change	(720)	(680)	(1,163)	22	(2,541)	(56)				
Ordinary profit	5,591	3,373	6,578	2,758	18,300	5,252				
Year-on-year change	(754)	(618)	(1,604)	151	(2,825)	(339)				
Profit attributable to owners of parent	3,597	1,896	6,114	2,066	13,672	7,978				
Year-on-year change	(476)	(1,241)	(36)	1,470	(284)	4,381				
Comprehensive income	3,999	6,218	7,149	(1,424)	15,942	10,701				
Year-on-year change	(1,032)	1,484	1,861	(7,952)	(5,639)	6,702				

(After Correction)

5. Quarterly Statements

Consolidated

(Million yen)

	FY2022					FY2023				
	1Q	2Q	3Q	4Q	Cumulative total	1Q	2Q	3Q	4Q	Cumulative total
Net sales	66,324	67,507	71,988	69,242	275,060	70,453				
Year-on-year change	4,688	5,016	4,194	7,777	21,675	4,130				
Operating profit	4,970	2,662	6,692	2,363	16,686	4,914				
Year-on-year change	(720)	(680)	(1,163)	22	(2,541)	(56)				
Ordinary profit	5,591	3,373	6,578	2,758	18,300	5,252				
Year-on-year change	(754)	(618)	(1,604)	151	(2,825)	(339)				
Profit attributable to owners of parent	3,597	1,896	6,114	2,066	13,672	7,978				
Year-on-year change	(476)	(1,241)	(36)	1,470	(284)	4,381				
Comprehensive income	3,999	6,218	7,149	(1,401)	15,965	10,678				
Year-on-year change	(1,032)	1,484	1,861	(7,929)	(5,616)	6,678				