

Consolidated Financial Results for the Three Months Ended June 30, 2009 (1Q FY2009)

Company name: House Foods Corporation
 Stock exchange listing: Tokyo Stock Exchange
 Osaka Securities Exchange
 Stock code: 2810
 URL: <http://housefoods.jp/>
 Representative: Hiroshi Urakami, President
 Contact: Yoshifumi Takagi, General Manager, Public & Investors Relations Department
 Tel. +81-3-5211-6039

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Scheduled date of commencement of dividend payment: -

(Amounts of less than one million yen are rounded to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended June 30, 2009 (April 1, 2009 – June 30, 2009)

(1) Consolidated Results of Operations (Accumulated Total) (Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended								
June 30, 2009	54,319	0.8	2,934	12.9	3,306	15.0	1,661	28.3
June 30, 2008	53,910	-	2,599	-	2,874	-	1,294	-

	Net income per share (basic)	Net income per share (diluted)
	Yen	Yen
Three months ended		
June 30, 2009	15.13	-
June 30, 2008	11.79	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of				
June 30, 2009	230,147	180,326	78.2	1,639.72
March 31, 2009	228,226	178,522	78.1	1,623.36

(Reference) Shareholders' equity: As of June 30, 2009: 179,990 million yen As of March 31, 2009: 178,195 million yen

2. Dividends

(Base date)	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2009	-	11.00	-	11.00	22.00
Year ending March 31, 2010	-				
Year ending March 31, 2010 (forecast)		11.00	-	11.00	22.00

(Note) Revisions to dividend forecasts made during the current quarter: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2010 (April 1, 2009 - March 31, 2010)

(Percentage figures for the fiscal year represent the changes from the previous year, while percentage figures for the six months period represent the changes from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending September 30, 2009	116,200	2.5	6,000	0.9	6,400	(1.4)	3,600	4.1	32.80
Year ending March 31, 2010	233,000	4.7	11,000	7.8	12,000	9.2	6,200	31.2	56.48

(Note) Revisions to consolidated financial forecasts made during the current quarter: None

4. Others

- (1) Changes of important subsidiaries during the period (changes of specific subsidiaries in accordance with changes in the scope of consolidation): None
- (2) Application of concise accounts procedures and particular accounts procedures in the preparation of the quarterly consolidated financial statements: Yes
Note: For details, please refer to “[Qualitative Information, Financial Statements, etc.] 4. Other” on page 4.
- (3) Changes in accounting principles, procedures, and the method of presentation associated with the preparation of the quarterly consolidated financial statements (matters to be included in the section: “Changes in Basic Important Matters for the Preparation of Quarterly Consolidated Financial Statements”)
 - (i) Changes caused by revision of accounting standards: None
 - (ii) Changes other than (i): None
- (4) Number of shares outstanding (common stock):
 - (i) Number of shares outstanding at end of period (including treasury stock)

As of June 30, 2009:	110,878,734 shares
As of March 31, 2009:	110,878,734 shares
 - (ii) Number of treasury stock at end of period:

As of June 30, 2009:	1,110,425 shares
As of March 31, 2009:	1,109,297 shares
 - (iii) Average number of shares outstanding during the term (consolidated quarter)

Three months ended June 30, 2009:	109,768,520 shares
Three months ended June 30, 2008:	109,775,940 shares

*Explanations and other special notes concerning the appropriate use of business performance forecasts

- The consolidated and non-consolidated business performance forecasts given in this document are based on assumptions, prospects, and future business plans, currently available on the date this document was published. Actual results may differ from these forecasts for a variety of reasons.
- For other matters relating to the forecasts, please refer to “[Qualitative Information, Financial Statements, etc.] 3. Qualitative Information Concerning Consolidated Business Performance Forecasts” on page 4.

[Qualitative Information, Financial Statements, etc.]

1. Qualitative Information Concerning the Consolidated Operating Results

Even though there were signs of a recovery in certain sectors, the result of completed inventory adjustments and economic stimulus measures, the Japanese economy continued to face difficult conditions overall during the first quarter, reflecting a strong consumer awareness of the need to protect their living standards in association with the worsening employment and income situations..

In markets related to daily lives, the criteria that consumers use to make their choices are diversifying, emphasizing prices, brands, or other factors. Merchandise strategies responding to the diversification were consequently required.

In the circumstances, the House Foods Group has made the distinction between its growth and profitable businesses in the Third Medium-Term Business Plan, which started in April 2009. Through our dedication to commencing the plans as designed for each of these businesses, the Company is aiming to create a scenario for growth.

Sales of overall curry products expanded as a result of aggressive overall promotional activities, reflecting the establishment of a preference for home dining over eating out. Although sales of beverages were weak as a result of intensifying competition, *Ukon No Chikara*, a functional beverage, continued to receive stable support. As a consequence, consolidated sales for the first quarter rose 0.8% year-on-year, to 54,319 million yen.

In terms of income, with greater revenues generated by our mainstay products such as curry products and *Neri Spice* products, as well as continued cost cutting, the Group's consolidated operating income increased 12.9% year-on-year, to 2,934 million yen. Consolidated ordinary income climb 15.0%, to 3,306 million yen, and consolidated net income stood at 1,661 million yen, a 28.3% increase from a year ago.

[Net Sales by Operating Segment]

Foods

Among curry products, sales of mainstay products, including curry roux products such as *Vermont Curry* and *Java Curry*, and *Curry Ya Curry*, a retort pouched curry product, were solid. In addition, the Group launched *Mezameru Karada Asa Curry* in February this year and suggested a new meal style, which was well received. Consequently sales of curry products exceeded the year-ago level.

Sales of spice products rose, primarily because of the customer support *Neri Spice* received.

In the cup-type products segment, sales rose from a year ago, attributable to strong sales of the *Soup De Okoge* series, the product lineup of which was expanded.

In the health foods segment, *Ukon No Chikara (Casis Orange Taste)*, which targets women, has become established in the market, and the launch of *Mega Shaki*, a new functional beverage that uses the power of spices, contributed to an expansion in sales. In contrast, sales in the contract manufacturing operations of House Wellness Foods Corporation, a subsidiary of the Company, declined. As a result, sales in the segment fell below the year-ago level.

In overseas operations, sales of the tofu business in the United States were solid. The curry roux business in China enjoyed steady gains in sales, especially sales of products for commercial use. In the curry restaurant business, we developed restaurants, especially in East Asia, and sought to increase recognition and market penetration of Japanese-style curry.

In our food service product business, sales were almost on a par with the year-ago level, thanks to firm sales of roux and flake products in a difficult market environment.

As a result of the above, net food segment sales stood at 51,483 million yen, a year-on-year rise of 0.7%. Operating income increased 12.4% year on year, to 3,908 million yen.

Transport and Warehouse Operations

House Logistics Service Corporation, a subsidiary of the Company, developed distribution bases and strove to expand outsourcing from companies outside the Group. Orders from within the Group also increased. As a result,

sales exceeded the year-ago level.

Sales in the transport and warehouse operations segment rose 1.0% year on year, to 2,836 million yen, while operating income declined 2.9%, to 111 million yen.

2. Qualitative Information Concerning the Company's Consolidated Financial Situation

The consolidated financial situation during the first quarter of the term under review is as follows:

Total assets were 230,147 million yen, an increase of 1,921 million yen in comparison to the end of the previous consolidated fiscal year.

Current assets increased 2,117 million yen, to 102,033 million yen. Notes and accounts receivable-trade, and merchandise and finished goods increased although cash and deposits fell on factors such as the payment of taxes and dividends. Noncurrent assets finished at 128,114 million yen, a fall of 197 million yen, due to decreases in goodwill and property, plant and equipment as a result of amortization and depreciation, while investment securities associated with fair value measurement increased and prepaid pension cost rose, among other factors.

Liabilities were 49,820 million yen, an increase of 116 million yen from the end of the previous fiscal year. Current liabilities declined 710 million yen, to 39,648 million yen. Although notes and accounts payable-trade rose, accounts payable-other and income taxes payable declined. Noncurrent liabilities climbed 826 million yen, to 10,172 million yen, primarily reflecting a rise in deferred tax liabilities.

Net assets increased 1,804 million yen from the end of the previous fiscal year, to 180,326 million yen, because of factors such as a rise in valuation difference on available-for-sale securities.

As a result, the equity ratio increased to 78.2%, up from 78.1% at the end of the previous fiscal year. Net assets per share rose to 1,639.72 yen, up from 1,623.36 yen.

3. Qualitative Information Concerning Consolidated Business Performance Forecasts

Although there are some uncertainties, such as the outlook for the economy and the trend in raw materials prices, the consolidated business performance forecasts for the fiscal year ending March 31, 2010 are the same as the consolidated business performance forecasts announced on May 11, 2009.

4. Others

(1) Transfers in important subsidiaries during the financial period (changes of specific subsidiaries in accordance with changes in the scope of consolidation)

Not applicable.

(2) Application of concise accounts procedures and particular accounts procedures in the preparation of the quarterly consolidated financial statements

(i) Method for calculating tax expenses

The Company has adopted a method of calculating tax expenses using a reasonable estimate of the effective tax rate following the application of tax effect accounting on the current term net income before taxes and other adjustments for the consolidated fiscal year, and multiplying quarterly net income before taxes and other adjustments by this estimated effective tax rate.

“Income taxes-current” and “Income taxes-deferred” are unified in “Income taxes.”

(3) Changes in accounting principles, procedures, and the method of presentation associated with the preparation of the quarterly consolidated financial statements

Not applicable.

5. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	End of first three-month period of current fiscal year (As of June 30, 2009)	End of previous fiscal year (As of March 31, 2009)
Assets		
Current assets		
Cash and deposits	15,745	16,920
Notes and accounts receivable-trade	40,002	38,511
Short-term investment securities	29,048	28,249
Merchandise and finished goods	8,154	7,019
Work in process	1,163	1,047
Raw materials and supplies	3,248	3,258
Deferred tax assets	3,088	3,050
Other	1,588	1,871
Allowance for doubtful accounts	(3)	(10)
Total current assets	102,033	99,916
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	21,272	21,330
Machinery, equipment and vehicles, net	9,606	9,877
Land	27,321	26,975
Lease assets, net	5,037	5,052
Construction in progress	564	373
Other, net	1,001	1,027
Total property, plant and equipment	64,802	64,634
Intangible assets		
Goodwill	9,275	10,307
Software	2,974	3,152
Software in progress	246	162
Other	244	163
Total intangible assets	12,739	13,784
Investments and other assets		
Investment securities	40,031	39,844
Long-term loans receivable	301	267
Deferred tax assets	396	379
Long-term time deposits	2,100	2,100
Prepaid pension cost	4,937	4,568
Other	3,004	2,926
Allowance for doubtful accounts	(196)	(192)
Total investments and other assets	50,573	49,892
Total noncurrent assets	128,114	128,310
Total assets	230,147	228,226

(Million yen)

	End of first three-month period of current fiscal year (As of June 30, 2009)	End of previous fiscal year (As of March 31, 2009)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	21,964	19,839
Short-term loans payable	630	579
Lease obligations	346	335
Accounts payable-other	11,003	12,064
Income taxes payable	1,588	3,128
Provision for directors' bonuses	19	79
Other	4,097	4,333
Total current liabilities	39,648	40,357
Noncurrent liabilities		
Lease obligations	4,672	4,699
Long-term accounts payable-other	1,237	1,053
Deferred tax liabilities	1,360	625
Provision for retirement benefits	2,342	2,404
Provision for directors' retirement benefits	14	38
Other	547	529
Total noncurrent liabilities	10,172	9,347
Total liabilities	49,820	49,704
Net assets		
Shareholders' equity		
Capital stock	9,948	9,948
Capital surplus	23,868	23,868
Retained earnings	146,543	146,107
Treasury stock	(1,323)	(1,322)
Total shareholders' equity	179,037	178,602
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	2,023	941
Foreign currency translation adjustment	(1,070)	(1,347)
Total valuation and translation adjustments	953	(406)
Minority interests	337	326
Total net assets	180,326	178,522
Total liabilities and net assets	230,147	228,226

(2) Quarterly Consolidated Statements of Income
(First three-month period)

(Million yen)

	First three-month period of previous fiscal year (April 1, 2008 - June 30, 2008)	First three-month period of current fiscal year (April 1, 2009 - June 30, 2009)
Net sales	53,910	54,319
Cost of sales	29,314	29,343
Gross profit	24,596	24,977
Selling, general and administrative expenses		
Advertising expenses	3,410	3,051
Transportation and warehousing expenses	1,844	1,650
Sales commission	1,093	1,191
Promotion expenses	6,844	7,182
Salaries, allowances and bonuses	3,056	2,984
Provision for directors' bonuses	14	19
Depreciation	261	284
Amortization of goodwill	1,027	1,031
Rent expenses	345	334
Experiment and research expenses	888	938
Other	3,215	3,378
Total selling, general and administrative expenses	21,997	22,043
Operating income	2,599	2,934
Non-operating income		
Interest income	102	94
Dividends income	31	23
Equity in earnings of affiliates	83	65
Foreign exchange gains	–	158
Other	77	49
Total non-operating income	294	390
Non-operating expenses		
Interest expenses	9	11
Other	10	7
Total non-operating expenses	19	18
Ordinary income	2,874	3,306
Extraordinary income		
Gain on sales of noncurrent assets	1	3
Reversal of allowance for doubtful accounts	–	5
Other	–	3
Total extraordinary income	1	11
Extraordinary loss		
Loss on retirement of noncurrent assets	81	31
Loss on valuation of membership	–	4
Loss on revision of retirement benefit plan	129	–
Other	12	6
Total extraordinary loss	222	41
Income before income taxes	2,654	3,275
Income taxes	1,372	1,622
Minority interests in income	(13)	(9)
Net income	1,294	1,661

(3) Quarterly Consolidated Statements of Cash Flows

(Million yen)

	First three-month period of previous fiscal year (April 1, 2008 – June 30, 2008)	First three-month period of current fiscal year (April 1, 2009 – June 30, 2009)
I Net cash provided by (used in) operating activities		
Income before income taxes	2,654	3,275
Depreciation and amortization	1,465	1,448
Amortization of goodwill	1,027	1,031
Equity in (earning) losses of Affiliates	(83)	(65)
Loss (gain) on valuation of investment securities	–	4
Increase (decrease) in allowance for doubtful accounts	0	(2)
Increase (decrease) in provision for directors' bonuses	(62)	(60)
Increase (decrease) in provision for directors' retirement benefits	–	(24)
Increase (decrease) in provision for retirement benefits	(111)	(62)
Interest and dividends income	(133)	(117)
Interest expenses	9	11
Foreign exchange losses (gains)	(31)	23
Loss (gain) on sales of investment securities	1	–
Loss (gain) on sales of noncurrent assets	(1)	(3)
Loss on retirement of noncurrent assets	81	31
Decrease (increase) in notes and accounts receivable-trade	(645)	(1,447)
Decrease (increase) in inventories	(706)	(1,220)
Increase (decrease) in notes and accounts payable-trade	1,187	2,198
Increase (decrease) in accounts payable-bonuses	(7)	(6)
Decrease (increase) in other assets	(397)	(375)
Increase (decrease) in other liabilities	(1,184)	(1,580)
Subtotal	3,062	3,060
Interest and dividends income received	205	306
Interest expenses paid	(16)	(16)
Income taxes paid	(1,649)	(3,073)
Net cash provided by (used in) operating activities	1,602	276
II Net cash provided by (used in) investing activities		
Payments into time deposits	–	(300)
Proceeds from withdrawal of time deposits	20	40
Purchase of short-term investment securities	(899)	–
Proceeds from sales of short-term investment securities	2,899	2,400
Purchase of property, plant and equipment	(2,714)	(1,047)
Proceeds from sales of property, plant and equipment	3	20
Purchase of intangible assets	(331)	(211)
Purchase of investment securities	(6)	(6)
Proceeds from sales of investment securities	3	100
Payments of loans receivable	–	(35)
Net cash provided by (used in) investing activities	(1,024)	960
III Net cash provided by (used in) financing activities		
Increase in short-term loans payable	443	1,119
Decrease in short-term loans payable	(436)	(1,119)
Repayments of lease obligations	–	(86)
Purchase of treasury stock	(1)	(2)
Cash dividends paid	(1,121)	(1,123)
Cash dividends paid to minority shareholders	(17)	(0)
Net cash provided by (used in) financing activities	(1,133)	(1,211)
IV Effect of exchange rate change on cash and cash equivalents	(200)	139
V Net increase (decrease) in cash and cash equivalents	(754)	165
VI Cash and cash equivalents at beginning of period	31,389	41,680
VII Cash and cash equivalents at end of period	30,635	41,845

(4) Notes relating to Assumptions for the Going Concern

Not applicable.

(5) Segment Information

[Segment Information by Operating Segment]

First three-month period of previous consolidated fiscal year (April 1, 2008 - June 30, 2008)

(Million yen)

	Foods	Transport and Warehouse Operations	Total	Eliminations and corporate	Consolidated
I. Net sales					
(1) Sales - outside customers	51,103	2,807	53,910	–	53,910
(2) Sales and transfer - inter-segment	1	3,058	3,059	(3,059)	–
Total	51,104	5,865	56,969	(3,059)	53,910
Operating income	3,476	114	3,590	(991)	2,599

First three-month period of consolidated fiscal year under review (April 1, 2009 - June 30, 2009)

(Million yen)

	Foods	Transport and Warehouse Operations	Total	Eliminations and corporate	Consolidated
I. Net sales					
(1) Sales - outside customers	51,483	2,836	54,319	–	54,319
(2) Sales and transfer - inter-segment	0	3,311	3,311	(3,311)	–
Total	51,483	6,148	57,631	(3,311)	54,319
Operating income	3,908	111	4,019	(1,085)	2,934

Notes:

1. Operating segments are classified by product category and product similarity.
2. Major products by operating segment
 - (1) Foods: Food, beverages and restaurants
 - (2) Transport and Warehouse Operations: Transport and warehousing, etc.
3. Because all operating expenses are allocated to each operating segment, there are no undistributed operating expenses.
4. The food analysis and insurance agency businesses, which were previously recognized in the “Other business” segment, are included in the “Transport and Warehouse Operations” operating segment due to their minor significance.

(6) Notes for Case Where Shareholders' Equity underwent Significant Changes in Value

Not applicable.

[Reference] Quarterly Non-Consolidated Financial Statements

(1) Quarterly Non-Consolidated Balance Sheets

(Million yen)

Assets				
Item	End of first three-month period of current fiscal year (As of June 30, 2009)		End of previous fiscal year (As of March 31, 2009)	
	Amount	(%)	Amount	(%)
Current assets	80,315	37.9	80,066	37.8
Cash and deposits	8,406		10,023	
Notes receivable-trade	16		23	
Accounts receivable-trade	30,044		30,215	
Short-term investment securities	28,099		27,000	
Merchandise and finished goods	6,634		5,748	
Work in process	1,065		956	
Raw materials and supplies	2,050		2,112	
Deferred tax assets	1,972		1,972	
Other	2,032		2,027	
Allowance for doubtful accounts	(3)		(10)	
Noncurrent assets	131,644	62.1	131,507	62.2
Property, plant and equipment	38,879	18.3	39,361	18.6
Buildings	13,524		13,659	
Structures	702		726	
Machinery and equipment	6,169		6,374	
Vehicles	59		63	
Tools, furniture, and fixtures	569		606	
Land	17,799		17,799	
Lease assets	25		23	
Construction in progress	32		111	
Intangible assets	2,746	1.3	2,834	1.3
Leasehold right	6		6	
Right of trademark	8		8	
Telephone subscription right	45		45	
Right of using facilities	0		0	
Software	2,441		2,613	
Software in progress	246		162	
Investments and other assets	90,018	42.5	89,312	42.2
Investment securities	35,556		35,245	
Stocks of subsidiaries and affiliates	41,436		41,436	
Investments in capital	39		39	
Investments in capital of subsidiaries and affiliates	1,140		1,140	
Long-term loans receivable from employees	7		8	
Long-term loans receivable from subsidiaries and affiliates	3,600		3,600	
Long-term prepaid expenses	240		219	
Guarantee deposits	1,158		1,148	
Long-term time deposits	2,000		2,000	
Prepaid pension cost	4,937		4,568	
Other	67		67	
Allowance for doubtful accounts	(162)		(158)	
Total assets	211,959	100.0	211,573	100.0

(Million yen)

Liabilities				
Item	End of first three-month period of current fiscal year (As of June 30, 2009)		End of previous fiscal year (As of March 31, 2009)	
	Amount	(%)	Amount	(%)
Current liabilities	27,534	13.0	29,927	14.2
Notes payable-trade	1,969		1,891	
Accounts payable-trade	12,795		11,706	
Accounts payable-other	9,244		10,636	
Accrued expenses	959		1,943	
Income taxes payable	1,350		3,003	
Deposits received	722		159	
Provision for directors' bonuses	16		67	
Other	479		521	
Noncurrent liabilities	2,248	1.1	1,531	0.7
Lease obligations	19		18	
Long-term guarantee deposited	268		268	
Long-term accounts payable-other	650		670	
Deferred tax liabilities	1,310		575	
Total liabilities	29,782	14.1	31,458	14.9
Net assets				
Shareholders' equity	180,097	85.0	179,107	84.7
Capital stock	9,948	4.7	9,948	4.7
Capital surplus	23,815	11.2	23,815	11.3
Legal capital surplus	23,815		23,815	
Retained earnings	147,657	69.7	146,665	69.3
Legal retained earnings	2,487		2,487	
Other retained earnings	145,170		144,178	
General reserve	133,900		133,900	
Retained earnings brought forward	11,270		10,278	
Treasury stock	(1,323)	(0.6)	(1,322)	(0.6)
Valuation and translation adjustments	2,080	1.0	1,008	0.5
Valuation difference on available-for-sale securities	2,080	1.0	1,008	0.5
Total net assets	182,177	86.0	180,115	85.1
Total liabilities and net assets	211,959	100.0	211,573	100.0

(2) Quarterly Non-Consolidated Statements of Income

(Million yen)

Item	First three-month period of previous fiscal year (April 1, 2008 - June 30, 2008)		First three-month period of current fiscal year (April 1, 2009 - June 30, 2009)		<u>Reference</u> Previous fiscal year (April 1, 2008 - March 31, 2009)	
	Amount	(%)	Amount	(%)	Amount	(%)
	Net sales	37,929	100.0	38,468	100.0	161,882
Cost of sales	18,507	48.8	18,614	48.4	79,685	49.2
Gross profit	19,422	51.2	19,854	51.6	82,196	50.8
Selling, general and administrative expenses	16,693	44.0	16,971	44.1	70,244	43.4
Advertising expenses	2,729		2,568		10,702	
Transportation and warehousing expenses	1,305		1,343		5,575	
Sales commission	1,093		1,191		5,045	
Promotion expenses	5,475		5,737		24,520	
Directors' compensations	69		66		263	
Salaries, allowances and bonuses	2,256		2,006		8,906	
Provision for directors' bonuses	13		16		67	
Retirement benefit expenses	419		496		1,653	
Welfare expenses	342		403		1,826	
Traveling and communication expenses	390		362		1,419	
Depreciation	190		189		822	
Rent expenses	283		288		1,092	
Experiment and research expenses	732		776		3,026	
Investigation expenses	192		201		822	
Other	1,207		1,329		4,504	
Operating income	2,728	7.2	2,883	7.5	11,952	7.4
Non-operating income	964	2.5	812	2.1	2,045	1.3
Interest income	51		24		144	
Interest on securities	49		80		268	
Dividends income	722		615		1,103	
Rent income	67		53		263	
Foreign exchange gains	37		-		-	
Other	39		40		268	
Non-operating expenses	32	0.1	55	0.1	130	0.1
Interest expenses	2		2		8	
Rent expenses	24		22		92	
Foreign exchange losses	-		30		5	
Other	6		1		26	
Ordinary income	3,661	9.7	3,640	9.5	13,867	8.6

(Million yen)

Item	First three-month period of previous fiscal year (April 1, 2008 - June 30, 2008)		First three-month period of current fiscal year (April 1, 2009 - June 30, 2009)		Reference Previous fiscal year (April 1, 2008 - March 31, 2009)	
	Amount	(%)	Amount	(%)	Amount	(%)
Extraordinary income	0	0.0	8	0.0	13	0.0
Gain on sales of noncurrent assets	0		3		10	
Reversal of allowance for doubtful accounts	–		5		–	
Gain on sales of investment securities	–		–		2	
Extraordinary loss	204	0.5	23	0.1	1,420	0.9
Loss on retirement of noncurrent assets	74		19		219	
Loss on sales of investment securities	–		–		46	
Loss on valuation of investment securities	–		–		26	
Loss on valuation of stocks of subsidiaries and affiliates	–		–		388	
Loss on valuation of membership	–		4		2	
Loss on revision of retirement benefit plan	129		–		129	
Impairment loss	–		–		606	
Other	1		–		4	
Income before income taxes	3,457	9.1	3,625	9.4	12,460	7.7
Income taxes	1,308	3.4	1,426	3.7	5,030	3.1
Net income	2,149	5.7	2,199	5.7	7,429	4.6

Notes:

1. The quarterly non-consolidated financial statements are not subject to review in legal disclosure.
2. The company prepares the quarterly non-consolidated financial statements based on the “Regulations for Quarterly Financial Statements.”
3. “Income taxes-deferred” is presented including “Income taxes.”